GOVERNMENT OF TELANGANA **ABSTRACT**

ITE&C Department - IMAGE Policy - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.3,43,750/- (Rupees Three Lakhs Forty Three Thousand Seven Hundred and Fifty only) in favour of M/s.Inani Media Private Limited, Hyderabad for the third year 2018-19 - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 3 Dated: 19-01-2021 **Read the following:**

- 1. IMAGE Policy issued vide G.O.Ms.No.03, ITE&C Dept, dt:06.04.2017.
- 2. Application dt:03.05.2018 of M/s.Inani Media Private Limited, Hyderabad.
- 3. Minutes of the 4th CCAVCGI meeting held on 26.07.2018.
- 4. G.O.Rt.No.42, ITE&C (Promotions) Dept, dt:14.02.2019.
- 5. Application dt:18.01.2019 of M/s.Inani Media Private Limited, Hyderabad.
- 6. Minutes of the 5th CCAVCGI meeting held on 02.05.2019.
 7. G.O.Rt.No.1471, Finance (EBS.I) Department dt:05.12.2020.
- 8. U.O.Note.No.ITEC-12/BDGT/6/2020, ITE&C Dept, dt:10.12.2020.

ORDER:

Government in the IMAGE Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible Animation, Visual effects, Comics & Gaming (AVCG) Industry in order to ensure overall development of AVCG Industry in the State.

- In pursuance of the said orders, M/s.Inani Media Private Limited, Hyderabad vide 2. reference 5th read above has submitted an application for reimbursement of lease rental subsidy incentive for the third year 2018-19. The company has taken office space on lease/rent at 3rd floor, Lakeview Plaza, Plot No127&128, Jubilee Hills, Hyderabad.
- As per IMAGE Policy, AVCG Industry would be eligible for reimbursement of 25% subsidy on lease rentals up to Rs.5 lakhs per annum maximum up to a period of three years.
- The lease rental subsidy for the first year 2016-2017 and second year 2017-18 was released to M/s.Inani Media Private Limited vide reference 4th read above.
- 5. The company has applied for the third year 2018-19. The total lease rental paid by the company is Rs.13,75,000/-. 25% of the total amount is arrived at Rs.3,43,750/-. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.3,43,750/- only.
- The 5th CCAVCGI (Consultative Committee on Animation, Visual effects, Comics & Gaming Industry) vide reference 6th read above recommended that M/s.Inani Media Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy for an amount of Rs.3,43,750/- only for the third year 2018-19".
- In the G.O. reference 7th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2020-2021, under the Head of Account:330 - Subsidies for an amount of Rs.14,00,00,000/-(Rupees Fourteen Crores only).

- 8. Taking into consideration the recommendations of CCAVCGI vide reference 5th read above, Government after careful consideration, hereby sanction and release an amount of Rs.3,43,750/- (Rupees Three Lakhs Forty Three Thousand Seven Hundred and Fifty only) in favour of M/s.Inani Media Private Limited, Hyderabad towards Lease Rental Subsidy for the third year 2018-19.
- 9. The amount sanctioned in Para.8 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (25) : State Sector Schemes SH (22) : ITE&C Department

330 : Subsidies

- 10. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.3,43,750/- (Rupees Three Lakhs Forty Three Thousand Seven Hundred and Fifty only) sanctioned in Para.8 above and arrange for payment after duly applying the TDS in favour of M/s.Inani Media Private Limited, Hyderabad.
- 11. M/s.Inani Media Private Limited, Hyderabad shall submit advance stamped receipt for Rs.3,43,750/- (Rupees Three Lakhs Forty Three Thousand Seven Hundred and Fifty only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.Inani Media Private Limited, 3rd floor, Lakeview Plaza, Plot No127 & 128, Jubilee Hills, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

SF/Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER